

2022 Municipal Budget

of the CITY of WILDWOOD County of
CAPE MAY for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2022		2021
1. Surplus	2,805,000.00		2,305,000.00
2. Total Miscellaneous Revenues	8,705,504.02		8,284,394.66
3. Receipts from Delinquent Taxes	42,000.00		5,000.00
4. a) Local Tax for Municipal Purposes	22,116,482.10		21,825,423.63
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	0.00		0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	22,116,482.10		21,825,423.63
Total General Revenues	33,668,986.12		32,419,818.29

Summary of Appropriations	2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages	14,438,926.52		14,488,963.97
Other Expenses	12,039,801.31		10,573,319.08
2. Deferred Charges & Other Appropriations	3,762,232.51		3,242,100.00
3. Capital Improvements	1,175,595.81		75,250.00
4. Debt Service (Include for School Purposes)	2,045,650.00		3,840,200.00
5. Reserve for Uncollected Taxes	206,779.97		199,985.24
Total General Appropriations	33,668,986.12		32,419,818.29
Total Number of Employees	142		147

2022 Dedicated	Water Utility	Utility Budget	
Summary of Revenues		Anticipated	
		2022	2021
1. Surplus		0.00	40,000.00
2. Miscellaneous Revenues		9,231,887.00	9,430,300.00
3. Deficit (General Budget)		0.00	0.00
Total Revenues		9,231,887.00	9,470,300.00
Summary of Appropriations		2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages		1,973,500.00	1,954,700.00
Other Expenses		2,417,401.00	2,155,925.00
2. Capital Improvements		1,465,001.00	1,680,000.00
3. Debt Service		2,112,700.00	2,469,900.00
4. Deferred Charges & Other Appropriations		994,894.00	956,940.00
5. Surplus (General Budget)		268,391.00	252,835.00
Total Appropriations		9,231,887.00	9,470,300.00
Total Number of Employees		25	25

2022 Dedicated	Sewer Utility	Utility Budget	
Summary of Revenues		Anticipated	
		2022	2021
1. Surplus		0.00	209,600.00
2. Miscellaneous Revenues		6,250,852.00	5,751,768.00
3. Deficit (General Budget)		0.00	0.00
Total Revenues		6,250,852.00	5,961,368.00
Summary of Appropriations		2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages		411,800.00	460,800.00
Other Expenses		4,345,551.00	4,292,667.00
2. Capital Improvements		500,001.00	120,001.00
3. Debt Service		908,200.00	990,300.00
4. Deferred Charges & Other Appropriations		85,300.00	97,600.00
5. Surplus (General Budget)		0.00	0.00
Total Appropriations		6,250,852.00	5,961,368.00
Total Number of Employees		5	5

Balance of Outstanding Debt					
		General		Water Utility	Sewer Utility
Interest		2,086,658.59		3,875,035.30	5,477,793.51
Principal		33,053,617.42		26,324,253.26	14,270,662.23
Outstanding Balance		35,140,276.01		30,199,288.56	19,748,455.74

Notice is hereby given that the budget and tax resolution was approved by the COMMISSIONERS
of the CITY of WILDWOOD, County of
CAPE MAY on April 13, 2022.

A hearing on the budget and tax resolution will be held at City Hall, on
May 11, 2022 at 5:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of City Clerk, at
the Municipal Building, 4400 New Jersey Avenue, Wildwood, New Jersey,
08260 during the hours of 8:00 AM to 4:00 PM.